

Resumé

Stephen Peachey is a former central banker with twenty-five years experience of all aspects of public and private finance policy. After reading economics at Reading University, he joined the Bank of England in 1980, first in the international and then domestic economic policy areas. He moved in 1987 to the then recently privatized British savings bank – TSB Group – and spent six years with them, first as a business economist and then as a planning and strategy specialist.

Since 1993 he has been working as a freelance specialist in all aspects of public and private sector financial policy including emerging market financial sector development with extensive experience of individual bank restructuring and public policy advice; his work retains a strong savings banking focus. This work has taken him to almost all of the transition economies of Central and Eastern Europe and increasingly he now works across sub-Saharan Africa and has also undertaken a couple of assignments in Asia. His work splits into three main strands: (a) detailed profitability modeling for retail banks, particularly savings banks; (b) financial sector reviews for World Bank and banking sector reform strategies for client governments and (c) financial crisis management and deposit insurance.

Most recently he has joint authored with Alan Roe of Oxford Policy Management, two research papers on access to finance for the World Savings Bank Institute. The first focused of the nature of access and the policy Implications involved in fostering improved access. The second focused more on the scale of access across the world and the contribution of savings banks to making finance accessible. The two papers are summarized in a merged paper that is the basis of this interview. The references for these and other publications are:

- Review of Savings Bank Strategy in high inflation countries for ESBG, June 1994.
- Flow of Funds Modeling in Transition Economies, World Bank August 2000
- Banking Crises – A Necessary Step towards More Efficient Banking Systems in Transition Economies? World Bank Conference September 2000 *
- Access to Finance – A Study for World Savings Banks Institute, and Access to Finance – Measuring the Contribution of Savings Banks, WSBI Research Series October 2004 and November 2005 *
- Bank Consolidation in the ECA Region: A Multi-country Study, forthcoming *
- Role of Public Banks in Local Economic Development, German Savings Bank Foundation for International Co-operation and GTZ, forthcoming

* with Alan Roe of Oxford Policy Management, Oxford, UK